

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Commerce and Consumer Affairs, to which was referred Senate Bill No. 434, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Page 1, line 5, strike "subdivision" and insert "**subdivisions**".
- 2 Page 1, line 5, after "(2)" delete "," and insert "**and (3)**".
- 3 Page 1, line 5, strike "or".
- 4 Page 1, line 6, after "(2)" insert "**except as provided in subdivision**
- 5 **(3)**".
- 6 Page 1, line 6, reset in roman "July 1, 2003;".
- 7 Page 1, line 7, delete "**January 1, 2005;**" and insert "**or**".
- 8 Page 1, between lines 7 and 8, begin a new line block indented and
- 9 insert:
- 10 "**(3) for the city of Richmond, before January 1, 2005;**".
- 11 Page 2, between lines 31 and 32, begin a new paragraph and insert:
- 12 "SECTION 2. [EFFECTIVE UPON PASSAGE] **(a) As used in this**
- 13 **SECTION, "tax area" has the meaning set forth in IC 36-7-31.3-6.**
- 14 **(b) The general assembly finds that there is a greater**
- 15 **likelihood of success in achieving professional sports economic**
- 16 **development if the local jurisdiction has sufficient population to**
- 17 **support a professional sports franchise as evidenced by consistent**
- 18 **attendance at the facility before the extension of the tax benefit.**
- 19 **In this act, the general assembly extends the time frame for**

1 **establishing a tax area to the city of Richmond based on the**
2 **general assembly's determination that the city's success in**
3 **collecting retail taxes associated with the sporting event**
4 **attendance will provide a solid foundation to increased taxes in**
5 **support of the tax area.**

6 **(c) This SECTION expires January 1, 2006."**

7 Renumber all SECTIONS consecutively.

(Reference is to SB 434 as introduced.)

and when so amended that said bill do pass .

Committee Vote: Yeas 8, Nays 0.

Senator Server, Chairperson